

Imputed Income and Taxes Worksheet

Use this worksheet to estimate imputed income for a tax year. Find the employer contributions for medical, dental and/or vision coverage in the chart for the appropriate salary level.

1. Enter employer contribution amount for medical coverage with domestic partner and/or child(ren) of domestic partner \$ _____
 2. Enter employer contribution amount for medical coverage without domestic partner or child(ren) of domestic partner (enter single or employee + children) \$ _____
 3. Subtract line 2 from line 1 (Total imputed income for medical coverage) \$ _____
 4. Enter employer contribution amount for dental coverage with domestic partner and/or child(ren) of domestic partner \$ _____
 5. Enter employer contribution amount for dental coverage without domestic partner or child(ren) of domestic partner (enter single or employee + children) \$ _____
 6. Subtract line 5 from 4 (Total imputed income for dental coverage) \$ _____
 7. Enter employer contribution amount for vision coverage with domestic partner and/or child(ren) of domestic partner \$ _____
 8. Enter employer contribution amount for vision coverage without domestic partner or child(ren) of domestic partner (enter single or employee + children) \$ _____
 9. Subtract line 8 from 7 (Total imputed income for vision coverage) \$ _____
 10. Add line 3, line 6 and line 9 (Total imputed income) \$ _____
 11. Multiply line 10 by 12 (or fewer months, if appropriate)
(Total imputed income for tax year) X 12
\$ _____
 12. Multiply line 11 by appropriate federal income tax rate (percentage)
(Estimated federal income tax on imputed income for tax year) X _____
\$ _____
 13. Multiply line 11 by appropriate state income tax rate (percentage)
(Estimated state income tax on imputed income for tax year) X _____
\$ _____
 14. Multiply line 11 by 7.65% (employee share of FICA taxes)
(Estimated FICA taxes on imputed income) X .0765
\$ _____
 15. Add line 12 (federal tax), line 13 (state tax) and line 14 (FICA tax)
(Estimated taxes on imputed income for tax year)
- \$ _____ + \$ _____ + \$ _____ = \$ _____
Line 12 Line 13 Line 14

NOTE: If the domestic partnership is registered with the state of California, there will be no imputed income for California income tax purposes.